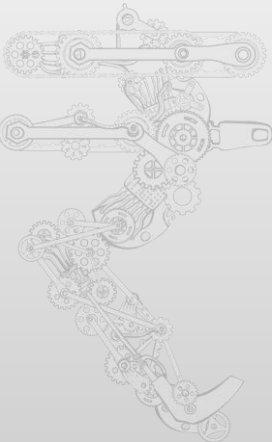
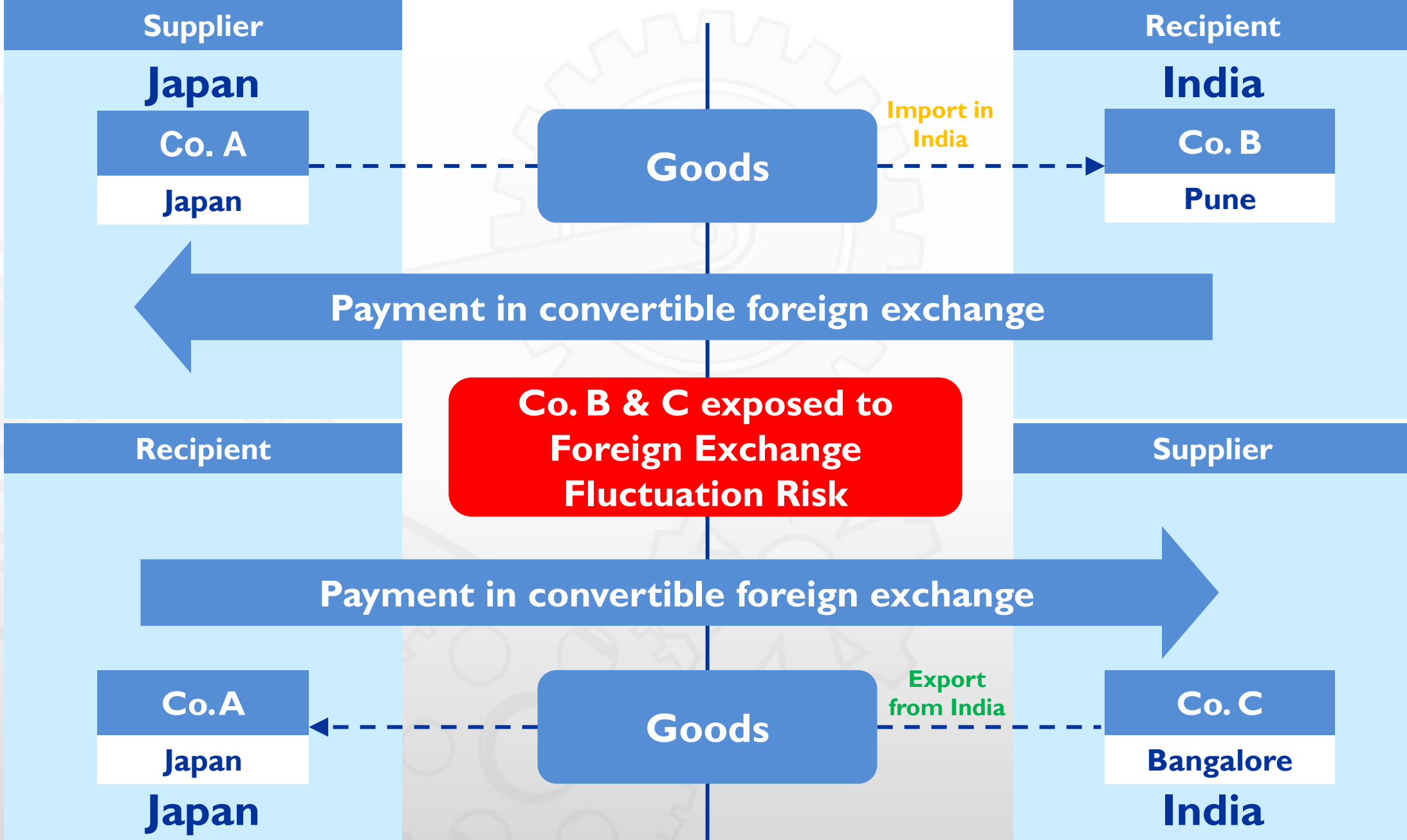




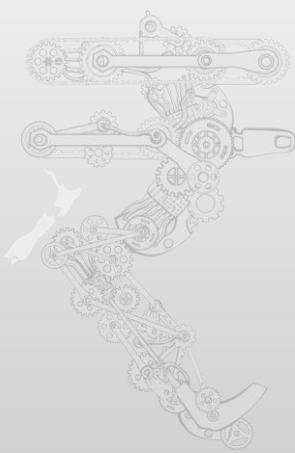
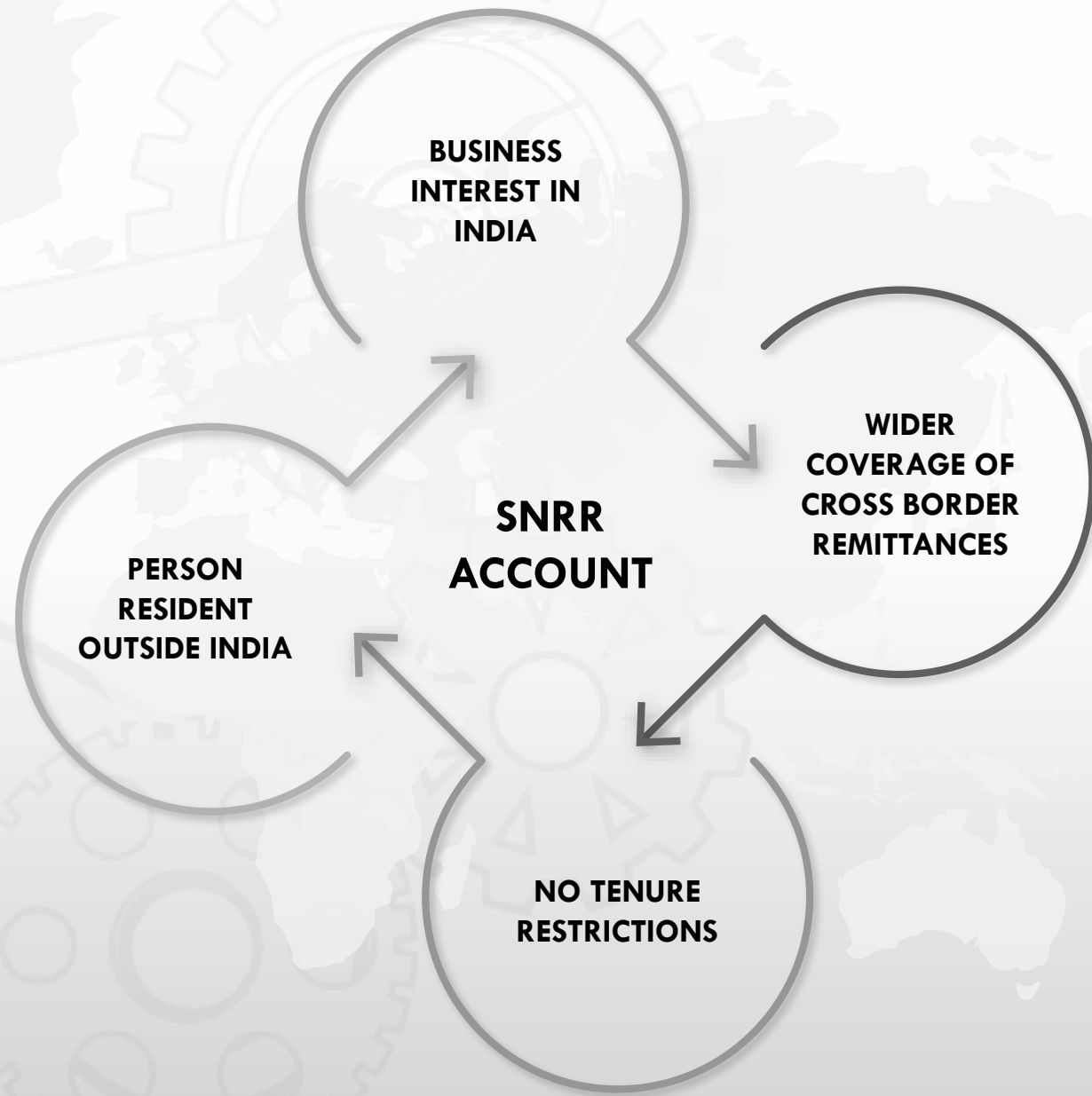
# Cross border remittances Natural hedging using Indian Rupee



# Plain vanilla structure



# Special Non-Resident Rupee (SNRR) Account



**A**

Game changer to mitigate exchange risk

**B**

Wider coverage of cross border remittances: Equity + Debt, ECBs, Trade Credits, Imports, Exports covered

**C**

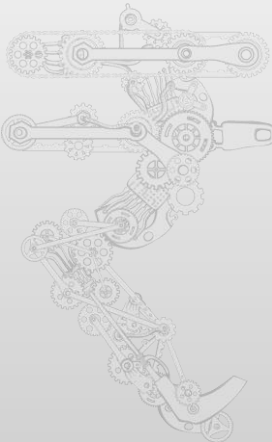
No tenure restrictions

**D**

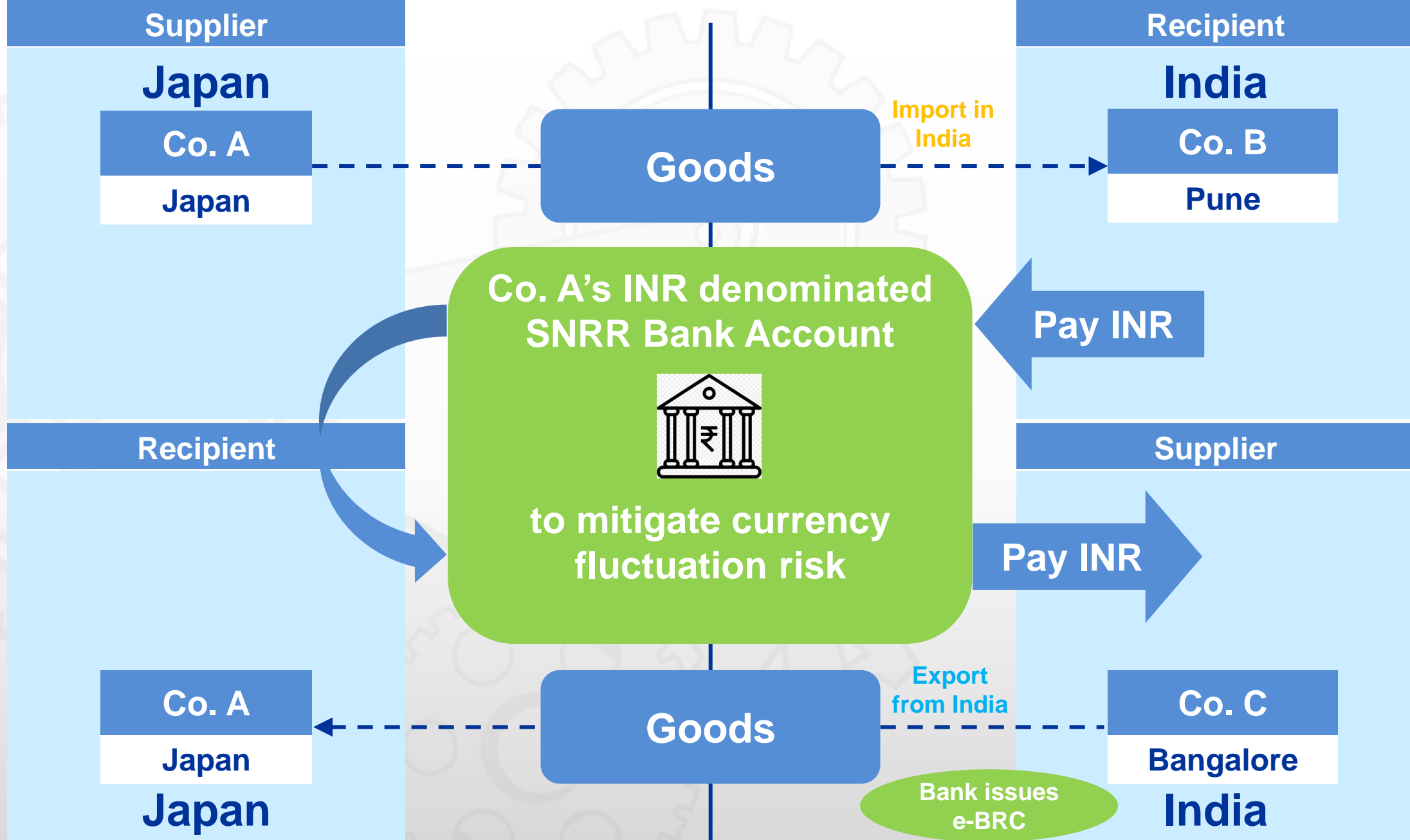
Balances in the SNRR are eligible for repatriation



## **BENEFITS OF SNRR ACCOUNT**



# Natural hedging using SNRR Bank Account



# EXPORT BENEFITS

A

**FTP**

SNRR mode not yet  
recognized for export  
benefits (EPCG, AA, EOU,  
STP)

C

**GST REFUNDS**

Payment in INR allowed for  
claiming GST refunds

B

**CUSTOMS DUTY  
DRAWBACK**

Receipt in foreign  
exchange not a pre-  
condition. Drawback  
allowed for INR payments





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Thank You

